



MANAGEMENT SPECIALISTS Company

A division of Realty Specialists Corporation

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HALE - O - KALANI TOWERS

BOARD OF DIRECTORS MEETING

November 2, 2015

MINUTES

PLACE: On Site, Site Manager's Office, Honolulu, Hawaii.

ROLL CALL: Present: Vice President Sachin Shah, Treasurer Jack Cai, Secretary Brian Richardson, Directors Ann Marsteller, Jayson Harper, Alan Mair, and Chen-Yen Wang

EXCUSED: President Harendra Panalal and Director Ernest Moo

BY INVITATION: Account Executive (AE) Divona Cox and Chris DiSante (SM).

CALL TO ORDER: Noting a quorum present, Vice President Shah called the meeting to order at 6:04 p.m.

SITE MANAGER REPORT: The Board approved SM DiSante's written and verbal report.

MINUTES:

The Board reviewed and discussed the minutes of the Board of Directors meeting of October 5, 2015. Director Marsteller moved to approve the minutes of October 5, 2015. Director Wang seconded the motion, and the motion carried unanimously.

TREASURER'S REPORT:

1. Financial Statement: The Board reviewed and discussed the financial status of the Association. The financial statement for September 2015 was accepted, subject to audit.
2. Delinquencies: There were no delinquencies to report.

UNFINISHED BUSINESS:

1. SEWER PIPES: AE Cox was directed to follow up with Western Pacific and Critchfield Pacific.
2. FINANCING: AE Cox was directed to create a spreadsheet comparing the two options.

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NEW BUSINESS:

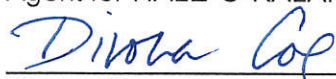
1. ELEVATOR: AE Cox was directed to obtain proposals to modernize both elevators.

NEXT MEETING: Regular Meeting of the Board of Directors Monday, January 4, 2015 at 6:00 p.m.

ADJOURNMENT: Vice President Shah adjourned the meeting at 6:41 p.m.

Submitted by:

MANAGEMENT SPECIALISTS COMPANY
Agent for HALE-O-KALANI TOWERS AOA



Divona Cox
Account Executive