



MANAGEMENT SPECIALISTS Company

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HALE-O-KALANITOWERS

BOARD OF DIRECTORS MEETING

October 5, 2015

MINUTES

PLACE: On Site, Site Manager's Office, Honolulu, Hawaii.

ROLL CALL: Present: President Harendra Panalal, Vice President Sachin Shah, Treasurer Jack Cai, Directors Ann Marsteller, Ernest Moo, and Chen-Yen Wang.

ABSENT: Secretary Brian Richardson, and Directors Jayson Harper and Alan Mair

BY INVITATION: Account Executive (AE) Divona Cox and Chris DiSante (SM).

CALL TO ORDER: Noting a quorum present, President Panalal called the meeting to order at 6:00 p.m.

SITE MANAGER REPORT: The Board approved SM DiSante's written and verbal report.

MINUTES:

The Board reviewed and discussed the minutes of the Board of Directors meeting of September 1, 2015. Director Wang moved to approve the minutes of September 1, 2015, pending one correction. Vice President Shah seconded the motion, and the motion carried unanimously.

TREASURER'S REPORT:

1. Financial Statement: The Board reviewed and discussed the financial status of the Association. The financial statement for August 2015 was accepted, subject to audit.
2. Delinquencies: There were no delinquencies to report.

UNFINISHED BUSINESS:

1. SEWER PIPES: AE Cox was directed to follow up with Western Pacific and Critchfield Pacific for a quote.
2. FINANCING: AE Cox was directed to follow up with American Savings Bank for a quote.

NEW BUSINESS:

1. SKYLIGHT & SPALLING: The Board reviewed and discussed the AIA contract for the skylight project and concrete spalling repairs. This matter was tabled, pending clarification.
2. LOUVERS: AE Cox was directed to follow up with Kimo on the louvers.

NEXT MEETING: Regular Meeting of the Board of Directors Monday, November 2, 2015 at 6:00 p.m.

ADJOURNMENT: President Panalal adjourned the meeting at 6:48 p.m.

Submitted by:

MANAGEMENT SPECIALISTS COMPANY
Agent for HALE-O-KALANI TOWERS AOAO



Divona Cox
Account Executive